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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 4, 2008

Bryan Lee
P.O. Box 1169
Golden, CO 80402

Subject: Permit to Commence Small Mining Operations, Colorado Calument Co, Maynard Topaz Mine, S/023/0099, Juab County, Utah

Dear Mr. Lee:

The Division finds your notice of intention (Notice) complete and approves the reclamation surety for the Maynard Topaz mine. You are now permitted to conduct small mining operations on 3 acres as outlined in the Notice provided you have written approval from the School and Institutional Trust Lands Administration and any other appropriate agency. An approved NOI must also be filed with SITLA in addition to the lease.

Please keep in mind the following regulatory requirements.

- The Division must be notified no later than 30 days after beginning mining operations.
- Mining disturbance is only allowed in the area identified in the Notice and Reclamation Contract.
- Stockpiling topsoil material prior to beginning activities will help ensure successful revegetation. Even the first few inches of undeveloped material are worth saving to aid in later revegetation efforts, and future regulatory surety release.
- If you encounter any archaeological or historical items, you are asked to notify this office and State History of your find.
- Permit fees are due July 30.
- Annual reports are due by December 31st.
- The reclamation surety will be reviewed every 3 years.

The Division request that the disturbed area boundary (including access/haul roads) be marked with metal T-posts to identify the area permitted for mining.

No variances were requested.

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The Division's web page at <http://ogm.utah.gov> under the Mining Program has a link to the rules you are expected to operate under and other information to assist you in complying with program requirements. Thank you for your cooperation. In reply, please refer to file number S0230099. If you have questions or concerns regarding this letter, please contact me at (801) 538-5320 or Leslie Heppler at 538-5257. Best wishes with your mining venture.

Sincerely,

A handwritten signature in black ink, appearing to read 'Dana Dean', with a long horizontal flourish extending to the right.

Dana Dean P.E.
Associate Director - Mining

DD:lah:jb:eb
Task ID#2545
Attachment: Approved SMO Notice
Enclosure: Copy of RC & surety forms
cc: SITLA - Will Stokes
craigs@co.juab.ut.us
P:\GROUPS\MINERALS\WPM023-Juab\S0230099-MaynardTopaz\final\apvl-SMO-NOI&surety_S0230099.doc